



Ongoing Disclosure Notice

Disclosure of Directors and Officers Relevant Interests

Section 19T(2), Securities Markets Act 1988

A Details of director or officer

Name of director or officer of public issuer:	Rodger David Shepherd
Name of public issuer:	Mercer Group Limited
Name of related body corporate (if applicable):	N/A
Position held in public issuer:	Chief Executive Officer

B Securities in public issuer or related body corporate to which this disclosure relates

Number, class, and type of securities: <u>1</u>	20,555,043 Ordinary Shares (after transaction detailed below) 26,050,420 Options
---	---

C Nature of relevant interest and name of registered holder

Nature of relevant interest in those securities: <u>2</u>	Legal and beneficial owner
Name of registered holder of those securities <u>3</u>	Rodger David Shepherd

D Details of acquisitions and disposals

If the relevant interest was acquired—

Date of acquisition: <u>4</u>	6 November 2012
Consideration paid for acquisition: <u>5</u>	Nil

If the relevant interest was disposed of—

Date of disposal: <u>6</u>	N/A
Consideration received for disposal: <u>7</u>	N/A

Type of transaction

Describe the arrangement pursuant to which, or the circumstances in which, the acquisition or disposal took place: <u>8</u>	Allotment of 2,373,225 ordinary shares pursuant to the terms of Rodger David Shepherd's employment agreement with Mercer Group Limited.
---	---

E Total number of transactions this notice relates to: <u>9</u>	One
---	-----

F Date of last disclosure notice (whether in form 1 or form 2) by the director or officer: <u>10</u>	19 May 2012
--	-------------

G Signature

Signature of director or officer:	
Date of signature:	9 November 2012