



## Announcement – Special Shareholders Meeting - Results

Mercer Group Limited held a special shareholders meeting at 3pm on 9 May 2012, at its offices at 7 Corban Avenue, Henderson, Auckland.

Present were G Diack (Chairman), R Rookes (Director), R Shepherd (CEO), and T Blathwayt (CFO and Secretary) and one attendee shareholder.

The Company's constitution specifies a quorum of at least five shareholders in person or by proxy, carrying together not less than 5% of the votes. The Secretary confirmed that a quorum was present.

Mr Diack advised that voting at the meeting would be by show of hands. He also advised that 33 proxies had been received of which 33 were held by himself, directors, and the secretary representing 40% of the total shares able to be voted with 98.4% of these in favour and 1.6% against.

The results of the voting are as follows-

The first and only item on the agenda was the following resolution:

*That, pursuant to NZSX Listing Rule 7.3.10, the Company agree to amend the specific terms and conditions on which the Series A Options were granted to Rodger David Shepherd ("**Rodger**"), specifically that the exercise date for those options (being 2 February 2013) be amended so that Rodger may exercise the Series A Options at any time on **or before** 2 February 2013.*

Mr Rookes moved and Mr Lowe seconded the resolution. All shareholders present voted for the resolution.

The meeting concluded at 3.10pm.

A handwritten signature in blue ink, appearing to read "G Diack". The signature is fluid and cursive, with a long horizontal stroke at the end.

G Diack  
Chairman  
10 May 2012