

To  
NZX Limited  
PO Box 2959  
Wellington

**Mercer Group Limited – Announcement regarding disclosure of relevant interest by Directors and Officers (section 19T(2), Securities Markets Act 1988 (the "Act"))**

**A. Details of director or officer**

Name of director of officer of public issuer: Arthur Tobin Blathwayt (Tobin).

Name of public issuer: Mercer Group Limited.

Name of related body corporate (if applicable): N/A

Position held in public issuer: Chief Financial Officer

**B. Securities in public issuer or any related body corporate to which this disclosure relates**

Options converting into 6,512,605 ordinary shares in Mercer Group Limited

**Nature of relevant interest and name of registered holder**

Name of registered holder: Arthur Tobin Blathwayt.

Nature of relevant interest: legal and beneficial owner.

**C. Details of acquisitions and disposals**

Tobin's entry into an option deed conferring the option to:

- acquire 3,571,429 ordinary shares @\$0.070 per share on 2 February 2014; and
- acquire 2,941,176 ordinary shares @\$0.085 per share on 2 December 2014.

**D. Total number of transaction this notice relates to:**

One transaction.

**E. Date of last disclosure notice (whether in form 1 or form 2) by director of officer: 9 November 2011**

**F. Signature**

Signature of director of officer:



Date of signature:

20/1/12