

To
NZX Limited
PO Box 2959
Wellington

Mercer Group Limited – Announcement regarding disclosure of relevant interest by Directors and Officers (section 19T(2), Securities Markets Act 1988 (the "Act"))

A. Details of director or officer

Name of director of officer of public issuer: Arthur Tobin Blathway (Tobin).

Name of public issuer: Mercer Group Limited.

Name of related body corporate (if applicable): N/A

Position held in public issuer: Chief Financial Officer

B. Securities in public issuer or any related body corporate to which this disclosure relates

Options converting into 6,512,605 ordinary shares in Mercer Group Limited

Nature of relevant interest and name of registered holder

Name of registered holder: Arthur Tobin Blathway.

Nature of relevant interest: legal and beneficial owner.

C. Details of acquisitions and disposals

Tobin's entry into an option deed conferring the option to:

- acquire 3,571,429 ordinary shares @\$0.070 per share on 2 February 2014; and
- acquire 2,941,176 ordinary shares @\$0.085 per share on 2 December 2014.

D. Total number of transaction this notice relates to:

One transaction.

E. Date of last disclosure notice (whether in form 1 or form 2) by director of officer: 9 November 2011

F. Signature

Signature of director of officer:



Date of signature:

20/1/12