



Mercer Group divests Medical Division

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Mercer Group Ltd (NZX:MGL) has made its first steps towards restructuring its business by selling its Medical division.

Mercer Group CEO Richard Rookes said the divestment represented the continuation of the strategy to refocus the Company that was announced in August.

“Since August we have been continuing the review of the different divisions within the Mercer Group. The sale of the Medical division is the first step towards the refined focus of (i) further developing our export led food processing technologies businesses; (ii) the commercialisation of the S-Clave sterilisation technology; and (iii) growing the core stainless fabrication business”.

Mercer Group has agreed to sell its Medical division to C.R.Kennedy (NZ) Ltd for \$2.03m. The sale is unconditional.

Mercer’s Medical division is a distributor of medical devices and equipment in both New Zealand and Australia. It represents a number of high quality agencies in New Zealand including MMM and Dr Weigert.

C.R.Kennedy is a leading distributor of medical, photographic, CCTV and survey equipment both in New Zealand and throughout Australia. C.R.Kennedy (NZ) Ltd is based in Auckland.

C.R.Kennedy (NZ) Ltd Managing Director Gerard Emery said “Mercer Medical is the perfect fit within our medical division and complements our current range of products. We will ensure an uninterrupted supply of services as we transition the two companies together and look forward to continuing the great service Mercer Medical has offered over the many years”.

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