



To: NZX Limited
PO Box 2959
Wellington

2 December 2014

Mercer Group Limited – Issue of ordinary shares

For the purposes of NZSX Listing Rule 7.12.1, Mercer Group Limited (**MGL**) advises that the following securities have been issued:

(a) Class of Security and ISIN	Ordinary Shares NZBWYE0001S7
(b) Number issued or acquired	14,705,883
(c) the nominal value (if any) and Issue or acquisition price	\$1,250,000.06
(d) whether payment was in cash	n/a
(e) any amount paid up (if not in full)	Fully paid
(f) the principal terms of the Securities (other than for Quoted Securities)	n/a
(g) the percentage of the total Class of Securities issued or acquired	5%
(h) the reason for the issue or acquisition	Exercise of share options by Rodger Shepherd and Tobin Blathway and others.
(i) the specific authority for the issue or acquisition (if any)	Board resolution and shareholder approval
(j) any terms or details of the issue or acquisition (such as an escrow provision)	n/a
(k) Total number of Securities of the Class in existence after the issue or acquisition	309,027,232
(l) in the case of an acquisition of shares by an Issuer which is a company registered under the Companies Act 1993, whether those shares are held as Treasury Stock	n/a
(m) the dates of issue or acquisition	2 December 2014

Garry Diack
Chairman