

# Mercer

---

GROUP LIMITED

---

7 Corban Avenue, Henderson, Auckland, New Zealand. P O Box 71099, Rosebank, Auckland 1348, New Zealand  
Ph +64-9-837 7540 Fax +64-9-837 8001  
Website: [www.mercers.co.nz](http://www.mercers.co.nz)

Mercer Group are pleased to announce they have signed a new banking arrangement with BNZ. Final paperwork is being completed with a change expected to take place later this month. CEO, Rodger Shepherd, said "The new banking facility is a significant step forward for our company and shows the confidence BNZ has with the new management and the changes we are implementing. The company has a solid Balance Sheet and improving operating performance in New Zealand and the successful restructure of the Australian business which has allowed the company to borrow slightly more than was in place at Westpac and on good flexible terms."

The Company has secured a funding line of \$5m plus \$1m overdraft and other transactional and operating facilities from BNZ. The shareholder loan facility of \$1.3m will remain in place to provide additional financing if required.

For further information, please contact:

Rodger Shepherd  
09 8369778