



1 December 2014

Mercer wishes to advise the market of the outcome of the resolutions put to its Annual Meeting on 1 December 2014.

Auditor's Remuneration

Resolution 1 – Ordinary resolution

That the Board of Directors be authorized to fix the Auditor's fees and expenses for the coming year

Result: Passed on a show of hands

Re-election of Directors

Resolution 2 – Ordinary resolution

That **Humphry Rolleston** be re-elected as a Director of the Company

Result: Passed on a show of hands

Resolution 3 – Ordinary resolution

That **Paul Smart** be re-elected as a Director of the Company

Result: Passed on a show of hands

In accordance with NZSX Listing Rule 3.3.3 (a), the Board has determined that the Independent Directors of Mercer are:

Garry Diack
Paul Smart

ENDS