

**Ongoing Disclosure Notice****Disclosure of Directors and Officers Relevant Interests***Section 19T(2), Securities Markets Act 1988***A Details of director or officer**

Name of director or officer of public issuer:	Rodger David Shepherd
Name of public issuer:	Mercer Group Limited
Name of related body corporate (if applicable):	N/A
Position held in public issuer:	Chief Executive Officer

B Securities in public issuer or related body corporate to which this disclosure relates

Number, class, and type of securities: <u>1</u>	16,285,333 Ordinary Shares
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C Nature of relevant interest and name of registered holder

Nature of relevant interest in those securities: <u>2</u>	Legal and beneficial owner
Name of registered holder of those securities <u>3</u>	Rodger David Shepherd

D Details of acquisitions and disposals*If the relevant interest was acquired—*

Date of acquisition: <u>4</u>	Nil
Consideration paid for acquisition: <u>5</u>	Nil

If the relevant interest was disposed of—

Date of disposal: <u>6</u>	20 December 2013
Consideration received for disposal: <u>7</u>	\$0.15 per Ordinary Share


Type of transaction

Describe the arrangement pursuant to which, or the circumstances in which, the acquisition or disposal took place: <u>8</u>	Sale of Ordinary Shares on market
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E Total number of transactions this notice relates to: <u>9</u>	One
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F Date of last disclosure notice (whether in form 1 or form 2) by the director or officer: <u>10</u>	3 December 2013
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G Signature

Signature of director or officer:	
Date of signature:	20 December 2013

Notes:

Use this form to disclose all the acquisitions and disposals by a director or officer of a public issuer of relevant interests in securities of the public issuer or of a related body corporate. The disclosure must normally be made within 5 trading days of the first acquisition or disposal disclosed in this notice

Provide the information required under headings C and D for each type of security identified under heading B.

This notice must be signed either by the director or officer making the disclosure, or by a person authorised by the director or officer to sign on his or her behalf.¹¹

References	
1. Regulation 8.	
2. Regulation 7.	
3. Regulation 7.	
4. Regulation 9.	
5. Regulation 10.	
6. Regulation 9.	
7. Regulation 10.	
8. Regulation 11.	
9. Regulation 12 (2)	
10. Regulation 13.	
11. Regulation 14.	