



Ongoing Disclosure Notice

Disclosure of Directors and Officers Relevant Interests

Section 19T(2), Securities Markets Act 1988

A Details of director or officer

Name of director or officer of public issuer:	Rodger David Shepherd
Name of public issuer:	Mercer Group Limited
Name of related body corporate (if applicable):	N/A
Position held in public issuer:	Chief Executive Officer

B Securities in public issuer or related body corporate to which this disclosure relates

Number, class, and type of securities: <u>1</u>	22,952,000 Ordinary Shares (after transaction detailed below) 26,050,420 Options
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C Nature of relevant interest and name of registered holder

Nature of relevant interest in those securities: <u>2</u>	Legal and beneficial owner
Name of registered holder of those securities <u>3</u>	Rodger David Shepherd

D Details of acquisitions and disposals

If the relevant interest was acquired—

Date of acquisition: <u>4</u>	28 November 2013
Consideration paid for acquisition: <u>5</u>	Nil

If the relevant interest was disposed of—

Date of disposal: <u>6</u>	N/A
Consideration received for disposal: <u>7</u>	N/A


Type of transaction

Describe the arrangement pursuant to which, or the circumstances in which, the acquisition or disposal took place: <u>8</u>	Allotment of 2,396,957 ordinary shares pursuant to the terms of Rodger David Shepherd's employment agreement with Mercer Group Limited.
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E Total number of transactions this notice relates to: <u>9</u>	One
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F Date of last disclosure notice (whether in form 1 or form 2) by the director or officer: <u>10</u>	9 November 2012
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G Signature

Signature of director or officer:	
Date of signature:	3 December 2013

Notes:

Use this form to disclose all the acquisitions and disposals by a director or officer of a public issuer of relevant interests in securities of the public issuer or of a related body corporate. The disclosure must normally be made within 5 trading days of the first acquisition or disposal disclosed in this notice. Provide the information required under headings C and D for each type of security identified under heading B.

This notice must be signed either by the director or officer making the disclosure, or by a person authorised by the director or officer to sign on his or her behalf.¹¹

References		
1. Regulation 8.		
2. Regulation 7.		
3. Regulation 7.		
4. Regulation 9.		
5. Regulation 10.		
6. Regulation 9.		
7. Regulation 10.		
8. Regulation 11.		
9. Regulation 12 (2)		
10. Regulation 13.		
11. Regulation 14.		