



Press Release: 24 April 2015

Rodger Shepherd and Tobin Blathwayt have today advised the board of Mercer Group Ltd of their intention to step down as a director and CEO, and CFO respectively, effective August 31st. This will round out four years' service. Until then, Rodger and Tobin will be working with the Board to search for, and transition to, a new CEO and CFO. John Dennehy, Board chair, expressed the Board's appreciation of their contribution.

"Rodger and his team are to be congratulated on the significant turnaround in Mercer's fortunes since Rodger's appointment in 2011. The Board is highly appreciative of his efforts: in particular, in overseeing the development of the new opportunities in Titan and in our Medical Division, as well as ensuring that our long established Stainless business remains market leading and has improved profitability."

Rodger Shepherd commented: "We have executed a four year turnaround plan laying the foundation for Mercer to continue to grow profitably. The business has been transformed from one focused and reliant on cyclical industrial products with limited Intellectual Property to one that has developed opportunities in world leading technologies, including the Titan slicers and food processing ranges of equipment, and the development of the S-Clave sterilisation system. Mercer now has a solid foundation comprising the core manufacturing business, and the pathway for these exciting growth technologies is now established. This is underpinned by a good management team who are poised to move Mercer on to the next stage of maturity. I will be working with the Board to ensure there is a smooth transition to a new CEO."

Rodger Shepherd retains direct and beneficial interests totalling 35,070,634 shares, and Tobin Blathwayt holds direct and beneficial interests totalling 3,713,487 shares.

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